

2411 Pathways Crossing
Belleville, IL 62221



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IFT/AFT Local 6600 Cash In Lieu of Insurance Election

As stated in the Memorandum of Understanding signed on October 28, 2021, all members of IFT/AFT Local 6600 have the option to decline participation in the group health insurance plan offered by Belleville Area Special Services Cooperative, and instead elect to receive a cash payment of \$3,500 to be divided in equal installments over 24 pay periods (amount of cash option and pay periods will be prorated for any employee hired mid-year). The cash option will be added to the member's gross salary, treated as IMRF earnings, and will be subject to federal and state withholding taxes.

I, _____, am declining any level of health insurance offered to me by Belleville Area
Print Employee Name
Special Services Cooperative (BASSC), and instead will elect to receive \$3,500 (prorated if hired mid-year) as a cash payment in lieu of an insurance benefit, to be paid out in equal installments over 24 pay periods for the academic year. In doing so, I am attesting that I have secured minimum essential coverage from an alternative qualifying source and understand that by declining the health insurance offered to me by BASSC, I may be disqualified to receive any subsidies and/or tax credits from the Health Exchange Marketplace.

Employee Signature: _____

Date: _____

*Please scan and e-mail to Jenny Geraldts (virginia.geralds@bassc-sped.org) or fax to 618-355-4758. If you have any questions regarding the cash option election, please contact Stephen Kozuszek, Administrator of Business Services, by phone (618-355-4786) or e-mail (stephen.kozuszek@bassc-sped.org)